

PINELANDS DEVELOPMENT CREDIT BANK  
SPECIAL BOARD MEETING  
December 19, 2003

The conference call was called to order by Chairman H. Robert Tillman.

Attendance was as follows:

MEMBERS

H. Robert Tillman, Director, Department of Banking & Insurance  
John J. Tarditi, Jr., Public Member  
Peter D. Wint, Special Assistant to the Attorney General  
Marc Matsil, Assistant Commissioner, Department of Environmental Protection  
Candice McKee Ashmun, New Jersey Pinelands Commission  
Donald McCauley, Public Member

MEMBERS ABSENT

Marci Green, Department of Agriculture

OTHER OFFICIALS

Helene Chudzik, Deputy Attorney General, Department of Law & Public Safety

Board approved the renewal of the consulting agreement with Jack Ross. The terms will be substantially the same as the 2003 agreement, and will begin as soon as Mr. Ross is available. The primary purpose of this agreement will be to assist with the selection and training of a new Executive Director. The agreement will not exceed a total payment of \$15,000.

Board approved the use of temporary services from the Pinelands Commission to help the Pinelands Credit Bank to manage ministerial functions beginning the week of December 22, 2003. The Commission will provide Susan Grogan at \$50 per hour and Mary Horner at \$25 per hour, for no more than 8 hours apiece each week. Susan Grogan will represent the Bank as "Acting Executive Director" during this temporary service period. An agreement will be executed between the Bank and the Commission for these services, and will continue through January 30, 2003, for a total amount not to exceed \$4200 plus cost of disbursements such as travel expenses.

The next regular meeting date is January 8 at the Department of Banking and Insurance, and will convene at 10:00 a.m. in Room 223.

The meeting was adjourned at 1:30pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "H. Robert Tillman", with a long horizontal flourish extending to the right.

H. Robert Tillman

Director

Department of Banking and Insurance